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Date: 28<sup>th</sup> September, 2020

To,  
National Stock Exchange of India Limited  
Exchange Plaza, BKC  
Bandra-Kurla Complex,  
Bandra (East), Mumbai-400051.

**Symbol: VSCL**

**Subject: Proceedings of the 11<sup>th</sup> Annual General Meeting ('AGM') of Vadivarhe Speciality Chemicals Limited ('the Company') for FY 2019-20.**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 11<sup>th</sup> Annual General Meeting of the Company held on Monday, 28<sup>th</sup> September, 2020 at 12.00 p.m. through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM").

You are requested to kindly take above information on your records.

Thanking you,

For Vadivarhe Speciality Chemicals Limited

  
**Pramod Waman Gajare**  
Director  
DIN: 07932725



Address: Asha Apartment, Flat No. 6,  
Shivtirth Colony Near New Padma Hotel Kamathwada,  
Nashik - 422008, Maharashtra.

### Vadivarhe Speciality Chemicals Ltd.

Corporate Office : K. K. Chambers, Sir P. T. Road, Fort, Mumbai - 400 001. Tel : 022-22072526 Fax : 022-26740371  
Registered Office & Factory : Gat No. : 204, Nashik - Mumbai Highway, VTC Phata, Vadivarhe,  
Taluka - Igatpuri, Dist. : Nashik - 422403 Tel : 02553-282200 / 238  
Email : sales@vscl.co.in Website : www.vscl.net.in  
CIN:L24100MH2009PLC190516



ISO 9001 - 2015



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**SUMMARY OF PROCEEDINGS OF 11<sup>TH</sup> ANNUAL GENERAL MEETING OF THE COMPANY:**

The 11<sup>th</sup> Annual General Meeting ("11<sup>th</sup> AGM") of the Members of Vadivarhe Speciality Chemicals Limited ("the Company") was duly held on Monday, September 28, 2020 at 12.00 P.M through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in accordance with the circulars issued by the Ministry of Corporate Affairs, applicable provisions of Companies Act, 2013 at the Registered Address of the Company situated at the Gat No. 204, Vadivarhe, Igatpuri-422403, Maharashtra.

Mr. Sunil Haripant Pophale, Chairman of the Company, chaired the proceedings of the meeting and welcomed all the Members of the Company to the AGM.

The Chairman introduced the Directors, Key Managerial Personnel and invitees present at the Meeting to the members of the Company.

The details of number of shareholders present in the meeting are as follows:

Category	Promoter and Promoter group	Public	Total
In Person	N.A.	N.A.	-
Through Proxy / Authorised Representative	N.A.	N.A.	-
Video Conference	2	6	8
<b>Total</b>	<b>2</b>	<b>6</b>	<b>8</b>

The Chairman informed the members that Mr. Ravindra Keshav Paranjpe, Director of the Company, conveyed his inability to attend the meeting due to his other commitments.

After ascertaining that the requisite quorum was present, the Chairman declared the meeting to order. The Statutory and Secretarial Auditors were also present during the meeting.

Thereafter, the Chairman requested Ms. Priyanka Nagda, Company Secretary, to read the arrangements made for the Members at the 11<sup>th</sup> Annual General Meeting.

Ms. Priyanka Nagda welcomed all the shareholders and confirmed that we have the requisite quorum for the meeting as required by the Companies Act, 2013 and called the meeting to order. Further she informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the AGM was conducted through VC / OAVM. This meeting has been convened and being conducted in



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in accordance with the circulars issued by Ministry of Corporate Affairs and Securities  
Exchange Board of India (SEBI).



She further informed that the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility. The proceedings of this meeting are being recorded as per the regulatory requirements.

Thereafter, she informed the Members that pursuant to the provisions of the Companies Act, 2013, and the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. IST on Friday, September 25, 2020 and ended at 5.00 p.m. IST on Sunday, September 27, 2020. Further the Members were informed that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

Further, she informed the members that there were 5 minor typographical errors in the Annual report and accordingly, the revised copy of the Annual report shall be uploaded on website of National Stock Exchange (NSE) as well as on the website of the Company within 48 hours after this meeting is concluded.

The Members were also informed that the necessary documents and registers as required by the Companies Act, 2013 and documents referred to in the Notice of 11<sup>th</sup> AGM were available electronically for inspection by the members. Accordingly, they can send request on [accounts@vscl.in](mailto:accounts@vscl.in) and the Company will organize the chronic inspection of the registers and related documents. As the AGM is being held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection is not available. The Company has not received requests from any member to register them as speakers at the meeting. As a result, there shall no Q & A session for the meeting.

Further, the Notice of 11<sup>th</sup> AGM and the Report of Statutory Auditor were taken as read with the permission of the Members present as it did not contain any qualifications, observations or adverse remarks.

Thereafter, the Chairman delivered his speech to the Members of the Company which includes highlights on business performance and strategies, financials, outlook, etc.

Ms. Priyanka Nagda, then explained the conduct of the meeting and placed the following agenda items as set out in the notice convening the 11<sup>th</sup> AGM and ordered activation of e-voting window for the members attending the AGM who did not cast their votes by remote e-voting:

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No

Type of Resolution

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No	Ordinary Business	Type of Resolution
1.	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31 <sup>st</sup> March, 2020 together with the Board's Report and the Auditors' Report thereon.	Ordinary Resolution
2.	To appoint a Director in place of Mr. Pramod Waman Gajare (DIN: 07932725), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary Resolution

The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company. He informed the members that voting on the NSDL platform would continue for another 15 minutes to enable the members to cast their votes.

Thereafter, the Chairman announced for voting to be taken electronically (e-voting) and requested Mr. Vaibhav Dandawate, Representative of M/s Makarand M. Joshi & Co., Practising Company Secretaries, the Scrutiniser for the orderly conduct of the voting.

The Chairman announced that the e-voting results along with the consolidated Scrutinizer's Report shall be informed to Stock Exchanges and also be placed on the Website of the NSDL and Stock Exchanges. The meeting concluded at 12.18 P.M. after being open for 15 minutes for e-voting to be completed.

Post completion of the Annual General Meeting, after scrutiny of votes the Scrutiniser submitted his Report. As per the report submitted by the Scrutiniser considering the consolidated results of the remote e-voting held prior and e-voting during the AGM, all resolutions (Ordinary) embodied in the Notice of Annual General Meeting were passed with requisite majority.

The meeting concluded with a vote of thanks to those present.

Thank You.

For Vadivarhe Speciality Chemicals Limited

Mr. Pramod Gajare  
Whole-Time Director  
DIN: 07932725

Address: Asha Apartment, Flat No. 6,  
Shivthirth Coloney near New Padma Hotel Kamathwade,  
Trimurti Chowk, Nashik - 422008



Date: 28/09/2020

Place: Nashik

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